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July 26, 2002

TO:

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FROM:

Doug Jensen, Senior Reclamation Specialist

RE:

Site Inspection, American Cometco, Inc., Etna Mine, S/021/009, Iron County, Utah

Date of Inspection:

July 16, 2002

Time of Inspection:

10:45 a.m.

Conditions:

Clear and Sunny

Participants:

Doug Jensen, DOGM

Purpose of Inspection: In the area and needed to familiarize myself with the site and location.

Getting to the site:

The site is located approximately 13 miles North of Modena. A dirt road leading to the site is located ~2 miles West of Modena. The road to the site is marked with a BLM sign that notes that the road leads to Gold Springs. The mine is located ~8 miles from the highway.

Observations:

This site is an old mine site with several outbuildings and loading chute. There is also a small waste dump located on the hillside immediately below the shaft. There is a shaft located at the site, which does not have any warning signage or fencing to warn anyone of its presence. There is also a sinkhole located northwest of the shaft, and because brush and trees surround this area, it presents a definite safety hazard at the site.

Overall the site appears to be stable with no signs of any erosion or degradation due to weathering. Photos were taken of the site.

Conclusions and Recommendations:

The shaft and the sinkhole at the site needs to be fenced and signs placed to warn people that these hazardous features exist at the site.

jb

Jerry Glazier, American Cometco, Inc.

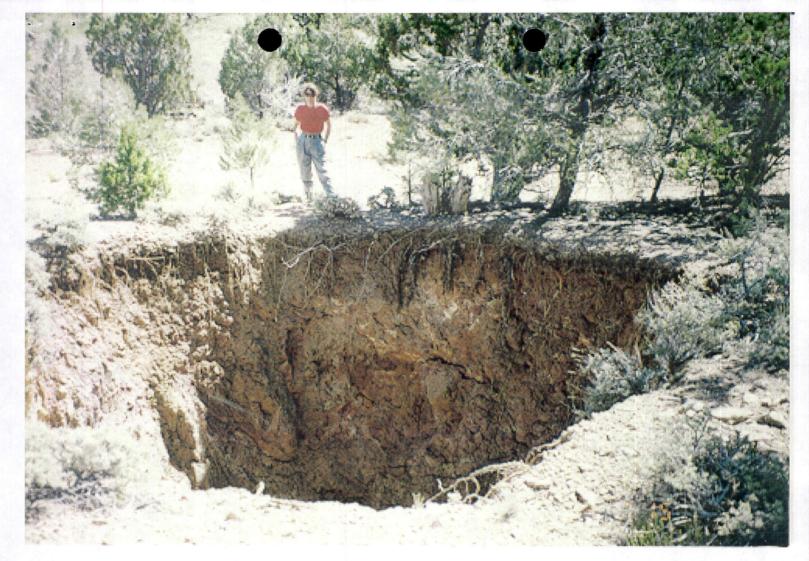
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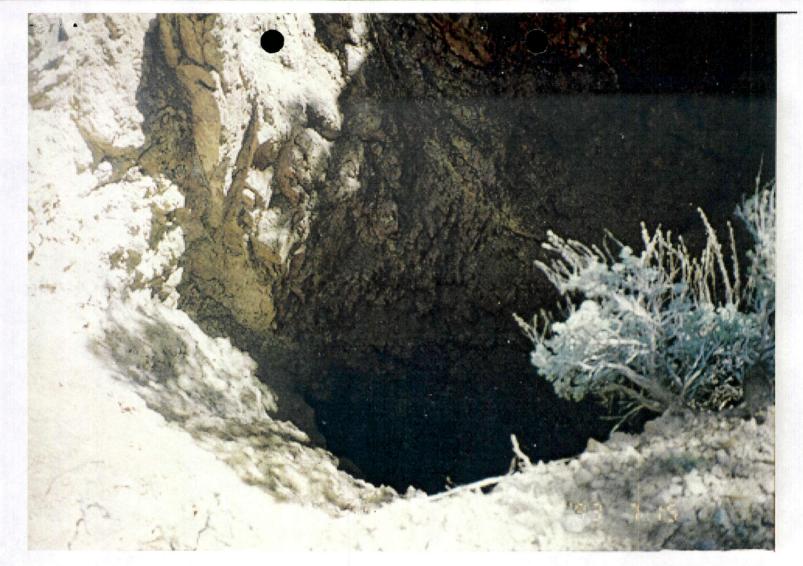


UNFENCED SHAFT





SINKHOLE



SINKHOLE